

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
27-Oct-26	Nifty	NIFTY	Buy	22540-22575	22612/22678.0	22497	Intraday
27-Oct-26	BEL	BHAELE	Buy	362-363	366.40	360.4	Intraday
27-Oct-26	Federal Bank	FEDBAN	Buy	339-340	344.00	336.7	Intraday

*Intraday recommendations are in cash segment and Index are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days
06-Oct-26	Azad Engg	AZAENG	Buy	3000-3070	3285.00	2944.0	30 Days

October 27, 2026

Our Products

Gladiator Stocks

Scrip Name	Action
Supriya Life science	Buy
Asahi India	Buy
Powergrid	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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Technical Outlook

Day that was..

The Nifty 50 witnessed a pause in its corrective phase on Monday, recovering from intraday lows after four consecutive sessions of decline. Buying interest emerged around lower levels, helping the index recover and close at 22,753, up around 153 points. Sectorally, Metals and Healthcare outperformed the broader markets and closed the day in positive territory. Meanwhile, Consumer Durables was the primary laggard.

Technical Outlook:

- After four consecutive sessions of decline, the index recovered from its intraday low near 22,388, forming a bullish candle with a relatively long lower wick. This indicates buying interest at lower levels and a potential pause in the corrective phase, although follow-through buying will be essential to confirm a sustained reversal.
- The index is retesting the breakout area of its two-month falling trendline following the recent pullback. The ability to attract buying interest around 22200-22400 will be crucial. Further, a decisive close above Friday's high (22787) would confirm pause in corrective phase that would open the door for pullback towards upper band of past four week's consolidation placed at 23100
- Going ahead, we expect that volatility will remain elevated as geopolitical tensions escalate and crude oil prices rise ahead of the US Midterm elections. Since August, we have seen multiple failed pullback attempts. Therefore, we believe, for a meaningful pullback to materialise, index need to decisively close above 23500 mark which is 50% retracement of current decline (24774-22180) that coincides with downward sloping trend line. Otherwise, the corrective bias is likely to continue, with strong support being placed at 22200-21700 zone as it is 61.8% retracement of Oct-23 to Sep-24 rally (18838-26277) coincided with Apr-26 low.
- Structurally, Despite the ongoing global volatility, the Nifty managed to hold its ground above the long-term 200-week EMA. Historical data spanning the past 25 years reveal that, the median correction following breach of this key average has been limited to 3% (barring 2001, 2008, 2020). Buying during such panic periods has historically resulted in 10% returns in subsequent 3-6 months.
- Past 25 years, there have been eight instances where bull market corrections were arrested, with an average correction of 17%. Given that approximately 16% of the corrections have already occurred since Jan-26 high 26373, the market appears to be approaching its price-wise maturity.
- Historically, these deep oversold conditions have served as optimal entry points for constructing medium-to-long-term portfolios. Consequently, any tangible signs of geopolitical de-escalation or a cooling of crude oil prices will likely act as key catalysts to revive broader market momentum

Key Monitorables

- US Fed meet
- Crude Oil & US 10 Year Bond yields

Intraday Rational:

Trend – Extended breather helped index to retest two months falling channel

Levels – Buy around 61.8% retracement of Monday range

Daily Candle Chart



Domestic Indices

Indices	Close	% chg	% Chg
SENSEX	73607	482.92	0.66
NIFTY	22753	153.20	0.98
NIFTY Fut	22767	-190.70	-0.84
BSE500	33822	284.10	0.85
Midcap	59124	664.75	1.19
Small cap	17985	245.55	1.38
GIFT Nifty	22676	-91.30	-0.40

Nifty Technical Picture (Spot levels)

	Intraday	Positional
Trend	Sideways	Sideways
Support	22608-22518	22200
Resistance	22746-22835	23100
20 day EMA		22831
200 day EMA		23952

Nifty Future Intraday Recommendation

Action	Buy on declines
Price Range	22540-22575
Target	22612/22678.0
Stoploss	22497

Sectors in focus (Intraday)

Positive	BFSI, Defence, Consumption, Pharma
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Nifty Bank : 54320

Technical Outlook

Day that was:

Bank Nifty ended the day on flat note at 54320 on back of mixed global cues. However, the Nifty Private Bank relatively outperformed for the day gaining 0.6% for the day.

Technical Outlook:

- The index started the week on negative note. However, supportive efforts from September lows around 53800 levels which helped Index to recover losses and settle above 54300 levels. The daily price action formed is bullish hammer like candle, indicating supportive efforts from lower levels.
- Going ahead volatility is likely to remain elevated on back of Monthly expiry and ahead of US Fed meet outcome. A decisive close above previous session high(54392) will be a prerequisite to pause the ongoing corrective phase. Current breather is seen as a healthy retracement as Index has retraced only 61.8% of current 6 days up move (54383-56065).
- Structurally, Index bias remains corrective as long as it forms lower high lower low formation on the weekly chart. Only a decisive close above to weeks identical high of 56000 would open door for extension of move. Else prolongation of consolidation in 56000-53800 zone
- NiftyPSU Bank Index has formed small bull candle with lower shadow ,closed below 52-week ema with support placed around 7800-7860.
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Intraday Rational:

- Trend-** Supportive efforts from September lows
- Levels: Buy around Mondays low

Weekly Bar Chart



Bank Nifty Technical Picture (Spot)

	Intraday	Positional
Trend	Sideways	Sideways
Support	54012-53777	53800
Resistance	54392-54527	56000
20 day EMA		55202
200 day EMA		56397

Bank Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	53900-53960
Target	54230
Stoploss	53757

BSE : Advance Decline

Date	Advances	Declines
26-10-2026	2422	200
23-10-2026	838	3588
22-10-2026	1462	2873
21-10-2026	904	3554
19-10-2026	1283	3153

Fund Flow activity of last 5 session

Date	FII	DII
26-10-2026	-1462	2610
23-10-2026	888	3235
22-10-2026	-3459	2891
21-10-2026	1022	1614
19-10-2026	-1149	3201

Action	Buy	Rec. Price	362-363	Target	366.40	Stop loss	360.40
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Daily Chart (From October2025 2026 till date)

Bullish hammer like candle at support area , signaling further upsides in coming sessions

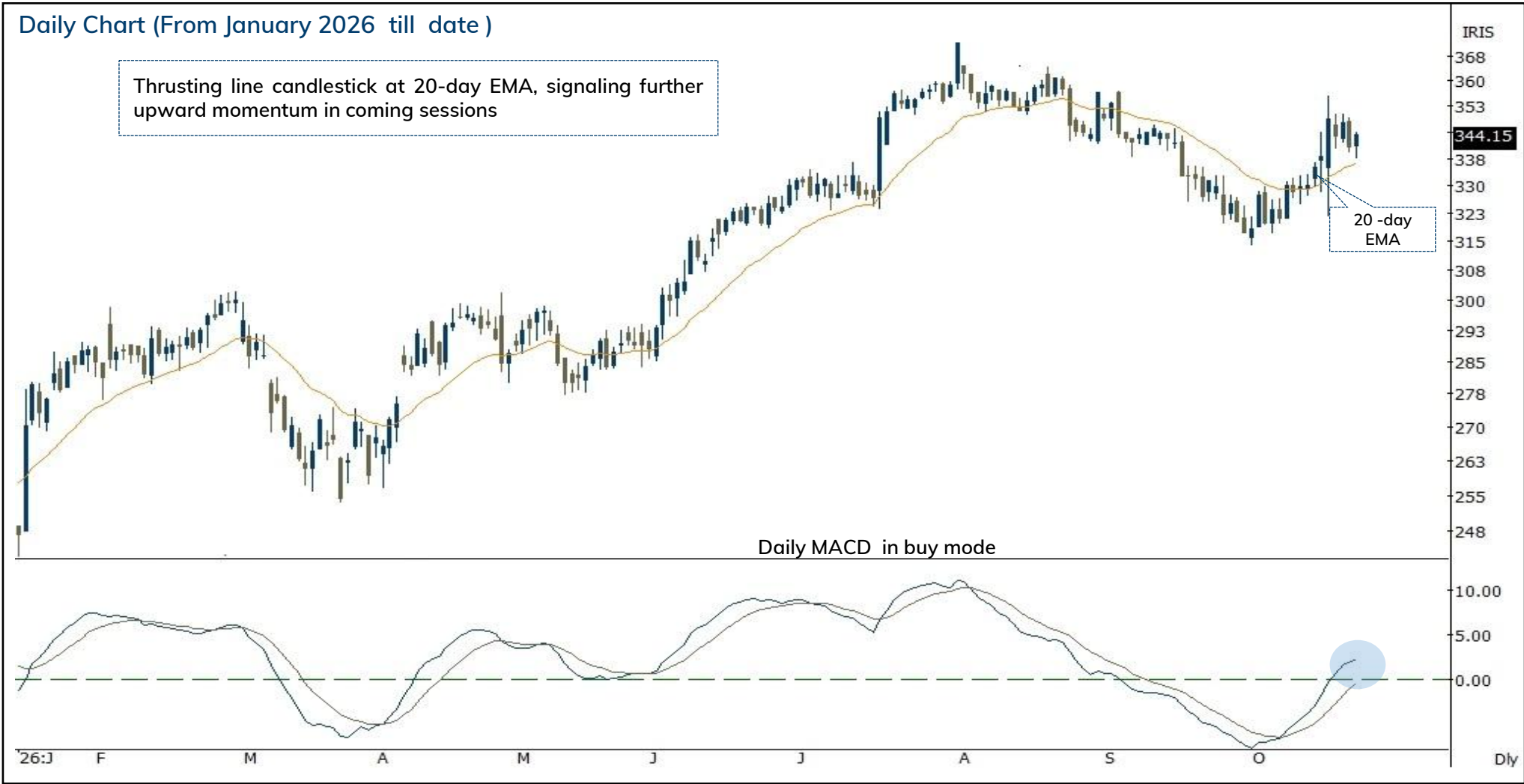


Source: Spider Software, ICICI Direct Research

October 27, 2026

Action	Buy	Rec. Price	341-342	Target	345.20	Stop loss	339.70
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Daily Chart (From January 2026 till date)



Source: Spider Software, ICICI Direct Research

Azad Engineering(AZAENG): Price trading in upward rising channel and breakout from consolidation

Duration: 30 Days



Recommended on I-click to gain on 6th October 2026 at 10:42 am

Action	Buy	Rec. Price	3000-3070	Target	3285.00	Stop loss	2944.00
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Source: Spider Software, ICICI Direct Research

October 27, 2026

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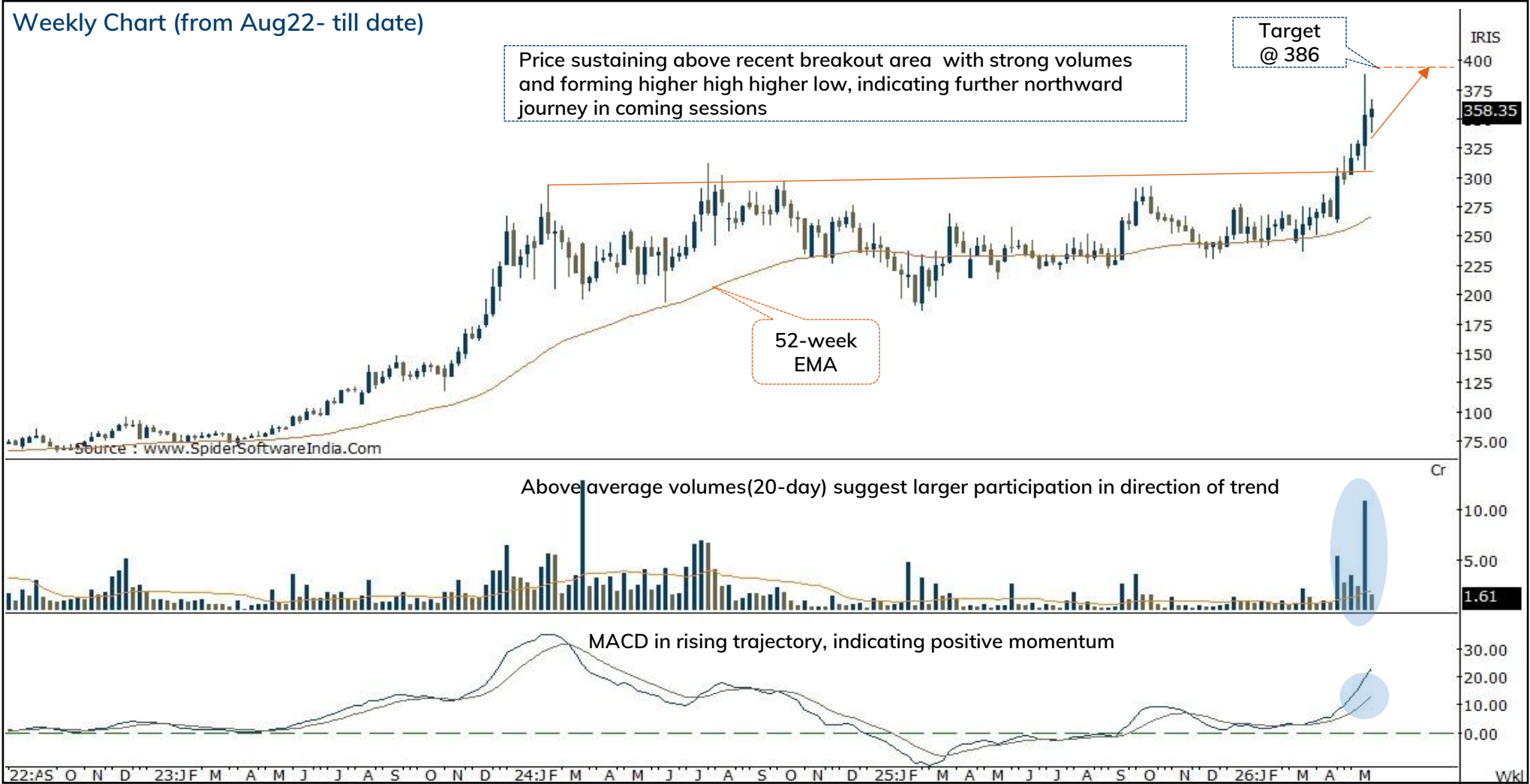
NLC India (NEYLIG): Breakout from consolidation range...

Duration: 14 Days



Recommended on I-click to gain on 19th May 2026 at 11:55am

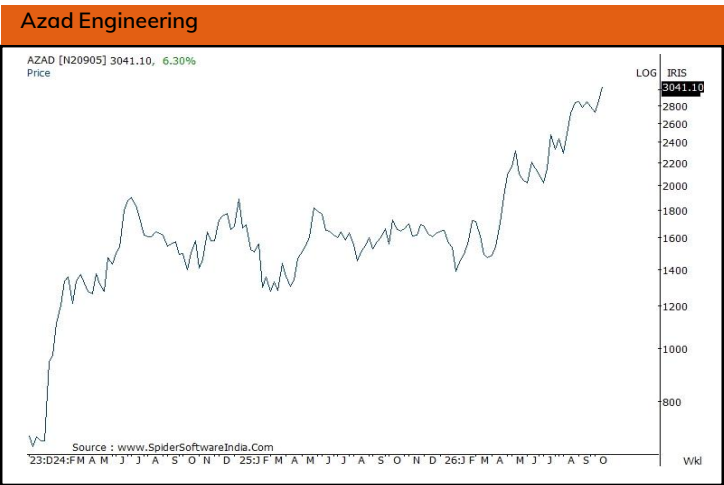
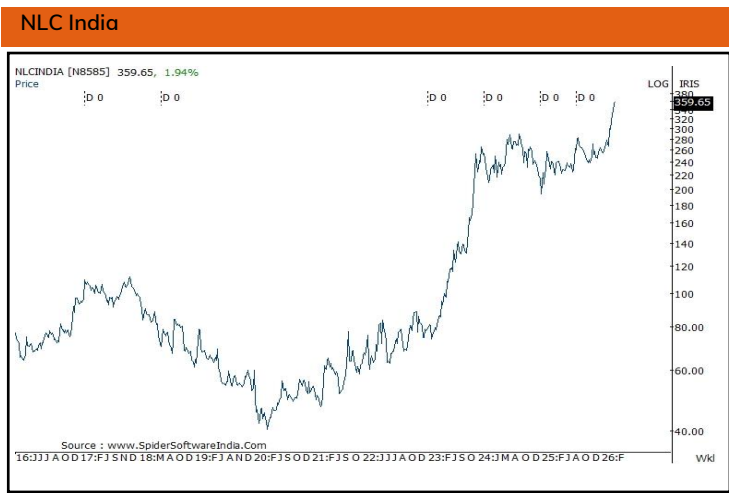
Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00
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Source: Spider Software, ICICI Direct Research

October 27, 2026

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[Back to Top](#)

Product	Allocations Product wise Allocation	Allocations Max allocation In 1 Stock	Number of Calls	Return Objective	Duration
Pre-market Intraday	5%	30-50%	2 Stocks	0.5-1%	Intraday
Momentum Picks-	20%	8-10%	Opportunity Based	3-5%	14 Days
MTF Picks	20%	8-10%	7-9 Per Month	4-6%	1 Month
Gladiator Stocks	30%	10-13%	Opportunity Based	8-12%	3 Months
Yearly Technical	20%	12-15%	7-9 Per Year	18-25%	1 Year
Cash	5%				

100%

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